

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 281 – SB 462

February 21, 2015

SUMMARY OF BILL: Authorizes the Commissioner of the Department of Transportation (TDOT) to employ economists and analysts to fully perform duties related to the regulation of railroads.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill does not authorize additional employee positions for TDOT or the department's budget; it merely authorizes the Commissioner to employ economists and analysts for the purpose of filling currently budgeted positions.
- The fiscal impact of this bill is dependent upon the extent of salary and benefits paid to any economist or analyst under the provisions of this bill compared to the salary and benefits that would be paid to any other individual that would be employed by the department to fill a vacant position under current law.
- To the extent TDOT employs an economist or an analyst, the Department will employ such individuals at salary and benefit levels that are consistent with the salary and benefit levels that would be provided to fill the vacant position under current law.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/tdb

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